



Gladstone Ports Corporation
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Media Release

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GPC awards contract for Western Basin dredging

Gladstone Ports Corporation (GPC) has awarded the second contract for the Western Basin Dredging and Disposal Project.

GPC Chairman Ian Brusasco said Van Oord Australia P/L and Dredging International (Australia) P/L were awarded the contract last week.

“Van Oord and Dredging International Australia were awarded the contract for the early works dredging contained in Parcel 5 of the project in March this year,” Mr Brusasco said.

“This second contract involves the dredging of Parcels 1, 3 and 4 for the project and will start after the completion of the early works.”

Mr Brusasco said the actual dredging works for Parcels 1, 3 & 4 are expected to commence in March 2012 and be completed by December 2014.

“The value of this contract is up to \$545 million (AUS),” Mr Brusasco added.

“A total volume of 18.5 cubic million tonnes will be dredged with the majority placed in the reclamation area currently under construction at Fisherman’s Landing.

“A heavy-duty Cutter Suction Dredger with floating booster stations and a large Trailing Suction Hopper Dredger will be deployed to execute the dredging.”

Mr Brusasco said the dredging of the Western Basin will occur in stages and the rate of development will be controlled by the demands of those industries locating in the Gladstone region who will require access to port facilities.

“The capital cost of the project is expected to be around \$1.3 billion with a total workforce of 225 expected during the peak dredging period,” Mr Brusasco stated.

Mr Brusasco added that the Western Basin Dredging and Disposal project was being paid for by the LNG proponents.

The Western Basin Dredging and Disposal Project involves the deepening and widening of existing channels and the creation of new swing basins and berth pockets in the Western Basin.

Van Oord Australia P/L is part of the Dutch dredging and offshore contractor Van Oord and is the sponsor of the joint venture with Dredging Australia.

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