

Highlights

- For the 2009 calendar year GPC exceeded 80 million tonnes of cargo for the first time, with a total of 81.6 million tonnes.
- The transfer of Port of Bundaberg to GPC became effective on 1 November 2009.
- GPC entered into a new three year Enterprise Bargaining agreement with employees from 1 November 2009.
- GPC continues to facilitate entry of the Liquid Natural Gas (LNG) industry to Queensland;
- GPC is working with Wiggins Island Coal Terminal proponents to facilitate the construction of a new coal terminal.

Financial Results*

	2009	2008
EBIT (\$M)	50.85	45.58
NPAT (\$M)	24.45	23.69
Return on equity (%)	6.4	5.9
Return on operating assets (%)	6.9	6.7

- GPC effected a return of capital of \$82m in December 2009. This has impacted the return on equity ratio.
- GPC returned a dividend of \$33.2m in December 2009 to shareholding Ministers

Non-Financial Results

	2009	2008
Trade (million tonnes)	42.80	40.55
Vessels	847	750
Number of customer complaints	0	0
Lost Time Injury Frequency Rate (LTIFR) rolling 12 month average	5.6	1.5
Customer satisfaction	*	*

*Customer satisfaction measure being finalised.

- Trade tonnes continue in line with budget despite the effects of the recent global financial crisis.
- Grain tonnes for the 2009 calendar year were a port record.

Capital Program

- GPC has undertaken capital works to the value of \$23.1m for the six months to 31 December 2009 excluding Wiggins Island Coal Terminal Project.
- 90% of the detailed design for stage 1 of Wiggins Island Coal Terminal Project is now complete.

Corporate Entertainment and Hospitality

- GPC held no corporate entertainment events in excess of \$5,000 in the six months to 31 December 2009.

This report has been prepared based on information readily available as at 31 December 2009, and has been prepared for general information purposes. Representations made in this report may be subject to change and should not be relied upon.

* The financial information provided in this document is unaudited. For audited information and more detailed financial statements please see the Annual Report.